

**Celsius Network**

**Weekly Cash Flow Forecast - CONSOLIDATED DEBTORS**

Dated: August 8, 2023

(\$000s)

Week: Period End Date:	1 4-Aug-23	2 11-Aug-23	3 18-Aug-23	4 25-Aug-23	5 1-Sep-23	6 8-Sep-23	7 15-Sep-23	8 22-Sep-23	9 29-Sep-23	10 6-Oct-23	11 13-Oct-23	12 20-Oct-23	13 27-Oct-23	Forecast Total
<b>RECEIPTS</b>														
Other Receipts <sup>(1)</sup>	\$ 102	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 102
BTC Sales	1,459	2,499	2,499	2,499	2,499	2,759	2,863	2,863	2,863	2,978	3,132	3,132	3,132	35,178
<b>Total Receipts</b>	<b>1,561</b>	<b>2,499</b>	<b>2,499</b>	<b>2,499</b>	<b>2,499</b>	<b>2,759</b>	<b>2,863</b>	<b>2,863</b>	<b>2,863</b>	<b>2,978</b>	<b>3,132</b>	<b>3,132</b>	<b>3,132</b>	<b>35,280</b>
<b>OPERATING DISBURSEMENTS</b>														
Payroll	(93)	(122)	(108)	(30)	(30)	(872)	(30)	(108)	(30)	(1,223)	(30)	(108)	(30)	(2,813)
Hosting <sup>(2)</sup>	--	(1,825)	(8,262)	(1,098)	--	--	(7,952)	--	(375)	--	(8,317)	--	(375)	(28,204)
Other Operating Disbursements	(1,367)	(670)	(935)	(285)	(1,757)	(1,370)	(935)	(1,028)	(878)	(1,963)	(1,028)	(953)	(1,085)	(14,253)
<b>Total Operating Disbursements</b>	<b>(1,460)</b>	<b>(2,617)</b>	<b>(9,304)</b>	<b>(1,413)</b>	<b>(1,787)</b>	<b>(2,241)</b>	<b>(8,917)</b>	<b>(1,136)</b>	<b>(1,283)</b>	<b>(3,186)</b>	<b>(9,375)</b>	<b>(1,061)</b>	<b>(1,490)</b>	<b>(45,270)</b>
<b>Operating Cash Flow</b>	<b>101</b>	<b>(118)</b>	<b>(6,806)</b>	<b>1,086</b>	<b>712</b>	<b>517</b>	<b>(6,054)</b>	<b>1,727</b>	<b>1,580</b>	<b>(208)</b>	<b>(6,243)</b>	<b>2,072</b>	<b>1,642</b>	<b>(9,991)</b>
<b>NON-OPERATING ACTIVITIES</b>														
Capital Expenditures <sup>(3)</sup>	--	--	(2,300)	(6,088)	--	--	--	(700)	(6,134)	--	--	--	--	(15,223)
Restructuring Activities	(7,382)	(2,263)	(4,500)	(4,650)	(8,324)	(377)	(5,907)	(157)	(1,297)	(13,597)	(1,107)	--	(5,000)	(54,559)
<b>Total Restructuring Activities</b>	<b>(7,382)</b>	<b>(2,263)</b>	<b>(6,800)</b>	<b>(10,738)</b>	<b>(8,324)</b>	<b>(377)</b>	<b>(5,907)</b>	<b>(857)</b>	<b>(7,431)</b>	<b>(13,597)</b>	<b>(1,107)</b>	--	<b>(5,000)</b>	<b>(69,782)</b>
<b>Net Cash Flow</b>	<b>(7,282)</b>	<b>(2,381)</b>	<b>(13,606)</b>	<b>(9,652)</b>	<b>(7,612)</b>	<b>141</b>	<b>(11,961)</b>	<b>871</b>	<b>(5,851)</b>	<b>(13,804)</b>	<b>(7,350)</b>	<b>2,072</b>	<b>(3,358)</b>	<b>(79,773)</b>
<b>LIQUIDITY SCHEDULE</b>														
Beginning Cash Balance	139,483	132,201	129,820	116,214	106,562	98,950	99,091	87,130	88,001	82,150	68,346	60,996	63,068	139,483
Net Cash Flow	(7,282)	(2,381)	(13,606)	(9,652)	(7,612)	141	(11,961)	871	(5,851)	(13,804)	(7,350)	2,072	(3,358)	(79,773)
<b>Ending Cash Balance</b>	<b>132,201</b>	<b>129,820</b>	<b>116,214</b>	<b>106,562</b>	<b>98,950</b>	<b>99,091</b>	<b>87,130</b>	<b>88,001</b>	<b>82,150</b>	<b>68,346</b>	<b>60,996</b>	<b>63,068</b>	<b>59,710</b>	<b>59,710</b>
Minimum Cash Balance	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
<b>Baseline Liquidity</b>	<b>\$ 112,201</b>	<b>\$ 109,820</b>	<b>\$ 96,214</b>	<b>\$ 86,562</b>	<b>\$ 78,950</b>	<b>\$ 79,091</b>	<b>\$ 67,130</b>	<b>\$ 68,001</b>	<b>\$ 62,150</b>	<b>\$ 48,346</b>	<b>\$ 40,996</b>	<b>\$ 43,068</b>	<b>\$ 39,710</b>	<b>\$ 39,710</b>

**Notes:**

<sup>(1)</sup> Includes interest earned on interest-bearing bank accounts

<sup>(2)</sup> Includes mining related hosting costs

<sup>(3)</sup> Includes S&U taxes

Celsius Network

Assets by Coin Type as of July 28, 2023  
(USD, \$MMs)

Coin Type	Coins in Celsius' Possession										Deployed Coins													
	Celsius Network Limited (UK)		Celsius Network LLC (US)		Celsius Finance		Celsius Network EU UAB (LT)		Celsius OTC		Celsius Mining LLC		Custody Assets		Total Coins in Possession	DeFi <sup>(1)(2)</sup>	Staking <sup>(2)</sup>	Loans	Exchanges & Trusts		Other Assets		Total Coin Assets	Total Coin Liabilities
	Celsius	Celsius	Celsius	Celsius	Celsius	Celsius	Custody	Assets	DeFi	Staking	Loans	Exchanges	& Trusts	Other	Assets									
CEL	\$ 65.5	\$ 48.1	\$ 0.0	\$ 0.0	\$ 2.6	\$ 0.2	\$ 49.4	\$ 116.4	\$ 89.3	\$ 1,505.1	\$ 12.5	\$ 0.0	\$ 0.0	\$ 0.0	\$ 116.4	\$ 1,657.9	\$ 49.5	\$ 1,943.2						
ETH**	0.2	1.2	0.0	0.2	0.0	-	49.4	51.1	-	-	-	-	-	-	-	-	-	-	-					
stETH**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
WBTC*	-	0.0	-	-	-	-	0.0	0.0	0.0	-	5.4	-	-	-	-	5.5	-	3.2	-					
BTC*	1,018.6	13.5	-	-	-	4.8	64.2	1,101.10	-	-	16.6	-	0.7	1,118.4	-	1,118.4	3,056.1	-						
USDC	4.1	3.4	0.0	-	-	-	19.7	27.1	0.0	-	229.9	-	0.0	257.0	-	257.0	926.1	-						
MATIC	0.0	1.1	-	-	-	-	3.2	4.3	0.0	33.0	3.3	-	10.2	50.8	-	50.8	174.5	-						
USDT ERC20	0.0	0.1	0.0	-	-	-	0.9	1.0	-	-	47.2	-	-	48.2	-	48.2	120.5	-						
ADA	0.0	0.0	0.0	0.0	-	-	1.6	1.579	-	0.9	3.2	-	0.2	5.9	-	5.9	81.1	-						
LINK	0.1	0.0	-	-	0.0	-	2.3	2.4	0.0	-	0.1	-	-	2.5	-	2.5	72.8	-						
WETH**	-	0.2	-	-	-	-	-	0.2	0.0	-	-	-	-	0.2	-	0.2	-	-						
GUSD	-	0.0	-	-	-	-	2.3	2.3	0.0	-	10.8	-	-	13.1	-	13.1	84.3	-						
DOT	3.3	0.0	0.0	-	0.0	-	0.6	3.9	1.2	0.4	0.7	-	-	6.1	-	6.1	24.9	-						
LTC	-	1.8	-	-	-	-	1.0	2.8	-	-	7.6	-	-	10.5	-	10.5	39.0	-						
FTT	-	0.0	-	-	-	-	-	0.0	-	-	-	0.0	-	0.0	-	0.0	(0.0)	-						
MCDAI	0.0	0.0	0.0	-	0.0	-	0.3	0.3	0.0	-	8.8	-	-	9.1	-	9.1	4.4	-						
AAVE	-	0.0	0.0	-	-	-	0.2	0.2	0.0	-	0.4	-	-	0.7	-	0.7	9.1	-						
TGBP	10.1	0.0	-	-	-	-	0.1	10.2	-	-	-	-	-	10.2	-	10.2	9.5	-						
BCH	-	0.1	-	-	-	-	0.2	0.2	-	-	-	-	-	0.2	-	0.2	12.3	-						
UNI	-	1.0	0.0	-	0.0	-	0.2	1.2	0.0	-	1.6	-	-	2.8	-	2.8	11.0	-						
SOL	0.0	0.0	-	-	-	-	1.1	1.1	-	-	2.0	-	0.0	3.1	-	3.1	23.2	-						
XLM	2.2	0.0	0.0	-	0.0	-	0.4	2.7	-	-	-	0.0	-	2.7	-	2.7	15.6	-						
BNB	-	0.1	-	0.0	-	-	0.0	0.2	-	-	1.3	-	-	1.5	-	1.5	20.1	-						
EOS	1.1	0.0	0.0	-	-	-	0.0	1.2	-	-	1.0	-	-	2.1	-	2.1	3.2	-						
SRM	0.2	-	-	-	-	-	-	0.2	-	-	-	0.3	-	0.5	-	0.5	(0.0)	-						
<b>Top 25 Subtotal</b>	<b>\$ 1,105.6</b>	<b>\$ 70.7</b>	<b>\$ 0.0</b>	<b>\$ 0.2</b>	<b>\$ 2.6</b>	<b>\$ 4.8</b>	<b>\$ 147.8</b>	<b>\$ 1,331.7</b>	<b>\$ 90.5</b>	<b>\$ 1,539.4</b>	<b>\$ 352.4</b>	<b>\$ 0.3</b>	<b>\$ 11.1</b>	<b>\$ 3,325.5</b>	<b>\$ 6,683.5</b>									
Other Coins	8.1	2.2	0.0	1.7	0.0	0.4	5.7	18.2	0.9	0.3	11.9	0.1	0.8	32.0	-	32.0	261.0	-						
<b>Total Coin Value</b>	<b>\$ 1,113.7</b>	<b>\$ 72.9</b>	<b>\$ 0.0</b>	<b>\$ 1.9</b>	<b>\$ 2.6</b>	<b>\$ 5.2</b>	<b>\$ 153.5</b>	<b>\$ 1,349.8</b>	<b>\$ 91.4</b>	<b>\$ 1,539.7</b>	<b>\$ 364.3</b>	<b>\$ 0.4</b>	<b>\$ 11.9</b>	<b>\$ 3,357.5</b>	<b>\$ 6,944.5</b>									

Net Coin Position \$ (3,587.0)

Net USD-Denominated Assets / (Liabilities) \$ 1,288.3

Reserves \$ (463.1)

**Equity** \$ (2,761.9)

*Memo: BTC Equiv.\* \$ 1,018.6 \$ 13.5 \$ - \$ - \$ 4.8 \$ 64.2 \$ 1,101.1 \$ 0.0 \$ - \$ 22.0 \$ - \$ 0.7 \$ 1,123.9 \$ 3,059.3*

*Memo: ETH Equiv.\*\* 0.2 1.4 0.0 0.2 0.0 49.4 51.3 89.3 1,505.1 12.5 0.0 - 1,658.1 1,943.2*

*Memo: Stablecoins 4.1 3.8 0.0 0.1 0.0 0.4 23.7 32.1 0.0 - 301.0 - 0.0 333.1 1,186.7*

(1) DeFi is primarily comprised of deployed coins, but a portion of coins remain undeployed within the DeFi workspace on Fireblocks

(2) DeFi / Staking assets may not represent direct exposure to the underlying coins; these assets include rights to receive the underlying coins or a synthetic representation of the underlying coins

**Celsius Network**

Assets by Coin Type as of July 28, 2023  
(# of coins in 000s)

Coin Type	Coins in Celsius' Possession							Deployed Coins							
	Held at Fireblocks														
	Celsius Network Limited (UK)	Celsius Network LLC (US)	Celsius Network Finance	Celsius Network EU UAB (LT)	Celsius OTC	Celsius Mining LLC	Custody Assets	Total Coins in Possession	DeFi <sup>(1)(2)</sup>	Staking <sup>(2)</sup>	Loans	Exchanges & Trusts	Other Assets	Total Coin Assets	Total Coin Liabilities
CEL	370,998	272,842	0	0	15,003	-	917	659,761	-	-	-	-	-	659,761	280,631
ETH**	0	1	0	0	0	-	26	27	48	801	7	0	-	883	1,034
stETH**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WBTC*	-	0	-	-	-	-	0	0	0	-	0	-	-	0	0
BTC*	35	0	-	-	-	-	0	2	37	-	1	-	0	38	104
USDC	4,065	3,354	2	-	-	-	19,680	27,101	15	-	229,730	-	10	256,856	925,520
MATIC	48	1,571	-	-	-	-	4,416	6,035	1	46,258	4,567	-	14,302	71,163	244,463
USDT ERC20	1	61	0	-	-	-	894	957	-	-	47,187	-	-	48,144	120,386
ADA	0	4	0	0	-	-	5,052	5,056	-	2,992	10,161	-	535	18,744	259,556
LINK	14	4	-	-	0	-	296	314	0	-	7	-	-	321	9,345
WETH**	-	0	-	-	-	-	-	0	0	-	-	-	-	0	-
GUSD	-	3	-	-	-	-	2,317	2,319	1	-	10,822	-	-	13,143	84,243
DOT	639	1	0	-	0	-	108	747	222	79	127	-	-	1,174	4,753
LTC	-	20	-	-	-	-	11	31	-	-	84	-	-	115	428
FTT	-	0	-	-	-	-	-	0	-	-	-	0	-	0	(0)
MCDAI	0	17	0	-	0	-	272	290	4	-	8,802	-	-	9,096	4,351
AAVE	-	0	0	-	-	-	3	3	0	-	6	-	-	9	125
TGBP	7,898	0	-	-	-	-	51	7,949	-	-	-	-	-	7,949	7,419
BCH	-	0	-	-	-	-	1	1	-	-	-	-	-	1	51
UNI	-	162	0	-	0	-	30	192	0	-	271	-	-	463	1,812
SOL	0	0	-	-	-	-	44	45	-	-	80	-	0	125	920
XLM	14,095	1	1	-	0	-	2,542	16,638	-	-	-	1	-	16,640	97,539
BNB	-	0	-	0	-	-	0	1	-	-	6	-	-	6	83
EOS	1,479	0	0	-	-	-	58	1,536	-	-	1,303	-	-	2,840	4,237
SRM	2,019	-	-	-	-	-	-	2,019	-	-	-	3,548	-	5,567	(0)
<b>Top 25 Subtotal</b>	<b>401,291</b>	<b>278,040</b>	<b>3</b>	<b>1</b>	<b>15,003</b>	<b>0</b>	<b>36,722</b>	<b>731,060</b>	<b>290</b>	<b>50,130</b>	<b>313,159</b>	<b>3,549</b>	<b>14,847</b>	<b>1,113,035</b>	<b>2,047,000</b>
Other Coins	8,316,824	9,033	1	1,365	0	439	6,273	8,333,935	2,660	37,794	14,322	8	10,254	8,398,972	611,236
<b>Total Coin Quantity</b>	<b>8,718,115</b>	<b>287,073</b>	<b>4</b>	<b>1,366</b>	<b>15,003</b>	<b>439</b>	<b>42,995</b>	<b>9,064,995</b>	<b>2,950</b>	<b>87,923</b>	<b>327,481</b>	<b>3,557</b>	<b>25,102</b>	<b>9,512,007</b>	<b>2,658,236</b>

*Memo: BTC Equiv.\** 35 0 - - - 0 2 37 0 - 1 - 0 38 104  
*Memo: ETH Equiv.\*\** 0 1 0 0 0 - 26 27 48 801 7 0 - 883 1,034  
*Memo: Stablecoins* 4,068 3,833 2 74 0 439 23,646 32,063 781 - 300,783 - 10 333,636 1,185,967

(1) DeFi is primarily comprised of deployed coins, but a portion of coins remain undeployed within the DeFi workspace on Fireblocks

(2) DeFi / Staking assets may not represent direct exposure to the underlying coins; these assets include rights to receive the underlying coins or a synthetic representation of the underlying coins

## Celsius Network

### Mining Activity Summary, May - July 2023

#### Coin Recap

##### BTC ROLL FORWARD (NET)

Beginning Balance	238.55
Mined BTC	1,042.34
Sold BTC	(1,185.00)
<b>Ending Balance</b>	<b>95.90</b>